

Companies join forces...

Methanol as an alternative fuel

POINT LISAS

THE National Energy Corporation (National Energy) has signed a memorandum of understanding (MOU) with Methanex Trinidad Ltd to conduct a feasibility study to explore the viability of methanol as an alternative fuel for transport in Trinidad and Tobago and the region.

The MOU, signed on September 22, represents a public-private sector partnership in support of the Government's Paris Agreement commitment to reduce greenhouse gas (GHG) emissions by 15 per cent by 2030 from a 2013 baseline, a National Energy statement said yesterday.

"When compared to conventional marine fuels, methanol as a clean-burning liquid fuel has the immediate ability to meet the International Maritime Organisation regulations (IMO) 2020 air quality emissions regulations that benefit human health. Methanol as a marine fuel can reduce sulphur oxide and particulate matter emissions by more than 95 per cent, nitrogen oxide by up to 80 per cent and CO2 emissions during combustion by up to 15 per cent,"

the statement said. In addition, there is growing interest in methanol as an alternative fuel for road transportation due to its emission benefits, it noted.

The study will determine the feasibility of the use of domestically produced methanol:

- As a marine fuel in the region, thus substituting for imported diesel and heavy fuel oils

- In Trinidad and Tobago as a vehicle fuel.

President and managing director of Methanex Colin Bain said: "The MOU is a key step forward for Trinidad and Tobago. Methanol, with its clean-burning characteristics, makes it an attractive pathway compared to conventional transport fuel and a step towards Trinidad and Tobago's green agenda targets."

National Energy president Dr Vernon Paltoo said "with over 40 years' experience in the development of the energy industry, the company is well-positioned to play an integral role in transitioning Trinidad and Tobago to a low-carbon future. The work arising out of this MOU will surely change the narrative for using alternative fuels locally".

JMMB leads trading

OVERALL stock market activity yesterday resulted from trading in 18 securities of which eight advanced, six declined and four traded flat.

Trading activity resulted in the following movements of the TTSE Indices:

The All T&T Index advanced by 0.90 points to close at 1,933.95.

The Composite Index advanced by 1.76 points to close at 1,434.69.

The Cross-Listed Index advanced by 0.25 points to close at 126.21.

The SME Index advanced by 0.05 points

to close at 38.36.

Trading activity on the First-Tier Market registered a volume of 5,048,158 shares crossing the floor of the Exchange valued at \$11,907,197.95.

JMMB Group Ltd was the volume leader with 5,010,040 shares changing hands for a value of \$11,122,370.87.

Trading activity on the Mutual Fund Market registered a volume of 6,639 shares crossing the floor of the Exchange valued at \$162,202.09.

CLICO Investment Fund was the volume leader with

5,239 shares changing hands for a value of \$139,102.09.

The Second Tier Market did not record any activity.

Endeavour Holdings Ltd was the only active security on the SME Market, posting a volume of 100 shares valued at \$702.

The USD Equity Market did not record any activity.

Trinidad & Tobago Stock Exchange

Security	Quotation Price	Days High	Days Low	Outstanding Bid	Outstanding Offer	Last Sales Quotation	Date of Last Sale	No of Shares Bought-Sold	Closing Quotation	Change from Opening Quotation Plus-Minus
ORDINARY										
Agostini's Ltd	24.55	24.50	24.50	24.47	24.50	24.50	28-09-2021	1,739	24.50	-0.05
Angostura Holdings Ltd	17.10	17.10	17.10	17.10		17.10	28-09-2021	64	17.10	
Ansa Merchant Bank Ltd	41.34			41.50	45.00	41.50	23-09-2021		41.34	
Ansa McAL Ltd	57.55			57.01	57.80	57.80	23-09-2021		57.55	
Firstcaribbean Int'l	6.60			6.40	6.60	6.60	17-09-2021		6.60	
First Citizens Bank Ltd	50.74	50.75	50.55	50.74	50.75	50.56	28-09-2021	8,610	50.63	-0.11
Guardian Holdings Ltd	32.75	32.84	32.75	32.75	32.85	32.75	28-09-2021	455	32.75	
GraceKennedy Ltd	6.30			6.26	6.30	6.30	27-09-2021		6.30	
Guardian Media Ltd	3.00	3.01	3.01	3.01	3.12	3.01	28-09-2021	3,397	3.01	0.01
JMMB Group Ltd	2.22	2.30	2.22	2.22	2.29	2.22	28-09-2021	5,010,040	2.22	
LJ Williams Ltd A	0.20			0.23		0.20	12-02-2021		0.20	
LJ Williams Ltd B	1.50			1.34	1.50	1.50	22-09-2021		1.50	
Massy Holdings Ltd	83.00	83.00	83.00	82.11	83.00	83.00	28-09-2021	2	83.00	1.00
NCB Financial Group	8.25	8.30	8.30	8.06	8.25	8.30	28-09-2021	35	8.30	0.05
National Enterprises Ltd	3.25	3.29	3.29	3.25	3.29	3.29	28-09-2021	55	3.29	0.04
National Flour Mills Ltd	1.90	1.90	1.90	1.90	2.13	1.90	28-09-2021	671	1.90	
T&T NGL Ltd	17.22	17.40	16.80	16.80	17.40	17.40	28-09-2021	5,071	17.18	-0.04
One Caribbean Media Ltd	4.30			4.30	4.86	4.30	23-09-2021		4.30	
Prestige Holdings Ltd	7.00			7.00	7.38	7.00	21-09-2021		7.00	
Point Lisas Industrial Port	3.08			3.05		3.05	21-09-2021		3.08	
Republic Finan Holdings Ltd	136.41			135.45	136.42	136.42	27-09-2021		136.41	
Scotiabank T&T Ltd	60.85	61.00	60.55	60.55	61.00	60.55	28-09-2021	1,139	60.60	-0.25
Trinidad Cement Ltd	4.00	4.00	3.96	3.96	4.00	3.96	28-09-2021	12,670	3.99	-0.01
Unilever Caribbean Ltd	16.22	16.26	16.22	16.22	16.40	16.22	28-09-2021	4,000	16.23	0.01
West Indian Tobacco Co Ltd	30.95	30.99	30.94	30.58	30.94	30.94	28-09-2021	210	30.97	0.02
PREFERENCE										
Guardian Media Ltd	65.70			65.80		65.70	11-03-2020		65.70	
LJ Williams \$5 8% CP	3.79					3.79	13-04-2021		3.79	
SECOND TIER MARKET										
MORA VEN HOLDINGS	12.00					12.00	14-12-2018		12.00	
MUTUAL FUND MARKET										
CALYP	16.20	16.50	16.50	16.50	17.50	16.50	28-09-2021	1,400	16.50	0.30
CLICO Investment Fund	26.57	26.57	26.50	25.53	26.50	26.50	28-09-2021	5,239	26.55	-0.02
CPFD	0.67								0.67	
CPFV	1.70								1.70	
Praetorian Property	3.05					3.05	17-08-2017		3.05	
SME SHARES										
CINE1	4.00					4.00	01-07-2021		4.00	
EHL	7.01	7.02	7.02	7.02	7.05	7.02	28-09-2021	100	7.02	0.01
USD EQUITY SHARES										
MPCCEL	0.90				1.00	0.90	20-08-2021		0.90	
VOLUME OF SHARES TRADED 5,048,158										
VALUE OF SHARES TRADED \$11,907,197.95										



CLICO INVESTMENT FUND

DATE	Net Asset Value
9/28/2021	\$29.87

Important information concerning the investment goals, risk, charges and expenses is contained in the trust deed. Investors should carefully consider these before investing. Performance is subject to variations and is likely to change over time. Past performance should not be treated as an indicator of future performance.



Sagicor Mutual Funds

FUND	NAV	EFFECTIVE YIELD
TT Fixed Income Fund	NAV: TT\$10.00	EFFECTIVE YIELD: 2.50% (as at 01/09/2021)
US Global Balanced Fund	NAV: US\$15.153	(as at 24/09/2021)

Contact Sagicor Life Inc. at 629-45ML(765) or investments@sagicor.com

Roytrin Mutual Funds
Net Asset Value as at September 28, 2021

Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	27,794	\$0,8000	2.51%	5.33%	3.41%
US\$	28,178	\$0,8000	3.73%	6.78%	3.51%

Income & Growth Funds as at September 28, 2021

Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	3,514	\$0,1700	17.37%	11.43%	6.78%
US\$	1,482	\$0,0700	18.84%	11.30%	10.02%

High Yield Funds as at September 28, 2021

Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	208,270	N/A	3.27%	3.87%	3.32%
US\$	145,158	N/A	4.18%	2.40%	3.22%

Money Market Funds as at September 28, 2021

Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)
TT\$	10,000	\$0,041	0.64%	1.12%	1.32%
US\$	10,000	\$0,058	0.96%	1.14%	1.09%

* Income funds will have a monthly distribution
* Income & Growth funds receive distribution on a quarterly basis

Call us at 625-4RBC (4722)
www.rbc.com/caribbean

The Net Asset Value (NAV) represents the market value per unit at the close of the business day. Performance is subject to variation and is likely to change over time. Past performance should not be treated as an indicator of future performance. For further information, pick up a copy of the prospectus at any branch of RBC Royal Bank, call 625-4RBC (4722) or log on to www.rbc.com/caribbean

